### BONNY WORLDWIDE LIMITED



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- This presentation may contain "FORWARD-LOOKING STATEMENT" which may include projections on future results of operations, financial condition and business prospects based on our own information and other sources.
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## **Bonny** Profile

Digital Sports Industry Chain & Sports Ecosystem

# President JIN-SAN, HONG

- Brand Founder
- President of Bonny Sports
- President of PRO KENNEX
- Senior Badminton Coach
- Visiting Instructor of Tunghai University
- President of Taichung
   Toastmasters International Club
- Founding Member of The
   Fengyuan Southwest Rotary Club



Badminton player career plus manufacturing experience of carbon fiber composite industry – 100 years integration of spirit and technology leads to ultimate output of the products.

">>>>> Best Seller in Ice Hockey Sticks with 50% Market Share

Aim to be the World's Best Badminton Court

Won the First "2019 GoldenBoat Award"

Won the First "2021 Harvard Business Review Digital Transformation Award"

### **Group Structure**

BONNY WORLDWIDE LIMITED

Surewin Worldwide Limited Bonny Composite-Tech (Tongxiang) Tongxiang Keenwell Trading

Taichung's Biggest Sports Event Platform



**Bonny Sports Center** 

BossyGo AD T AS A T A SHAPE BY AND A

Surewin Worldwide Limited

Bonny Live Sports Ecosystem

**Diving Ecosystem** 

Taichung's Biggest Badminton Chain Courts



Metropolitan Badminton Arena (Alliance Partner)



DIVECUBE (Related Company)

#### **Awards**



China High-Tech Enterprise Certification

First Prize of Taiwan-Funded Enterprise Cultural Construction

Excellence Growing Business Award in Tongxiang City

2023 Strengthen SME Project Enterprise in Tongxiang City

2023 Specialized and Sophisticated Enterprise that Produces New and Unique Products in Zhejiang Province



#### **Main Products**



### Patents of Carbon Fiber Composite







Weaving Yarn

**Endurance Test** 





Frame Pressure Test

### The World's Lightest Hockey Stick

Envoyé: Monday, January 29, 2018 10:15 AM À: Lst-Bauer.All <Lst-Bauer.All@bauer.com>

Objet : ADV Stick Launch

the launch of our most revolutionary stick in our 90 year history

#### Team.

This past weekend was the launch of our most revolutionary stick in our 90 year history; the Bauer Vapor ADV Stick.

The launch was a huge success. Early indication from across the globe is we are around 65-70% sold thru in 2 days! The social networks have been buzzing since the launch on Saturday am. We have heard stories of line ups outside in the cold waiting for stores to open, people camping out over-night just to get their hands on this stick and some kids were purchasing 2 to 3 sticks at once. Crazy.... The good news is they are definitely going to the NHL.

I think what was most impressive was how Bauer came together as a team. We were firing on all cylinders for this launch

- It starts with product. Product is king. Without a WOW product there is nothing to get behind and rally.

  The RD&D stick team delivered an unbelievable stick weighing a mere 355g. It is the LIGHTEST stick on the market today.

  The graphics, the details, the richness is incredible. IT is a game changer. But just wait to see what is next.
- The global sales and customer service teams executed 100% sell-in with our elite partners with limited qty's of 3000 units globally and only 12 units per door.

  We have created a positive supply and demand dynamic that we haven't seen in a while.
- . Our supply, sourcing and distribution teams delivered the product to store ahead of launch with 100% fill rate.
- The brand and marketing teams created some fantastic creative content that engaged our core consumer and brought a nice shot of adrenalin to our brand.

  We also executed a very cool in-store POP display to showcase the stick collection in a very impactful way.
- As another energy point our Elite Athlete Services team were able to place sticks with some of the most elite athletes that were showcased on display at this past weekend's All-Star game in Tampa.
- . 99% of our Retailers got behind this launch and followed all the guidelines and kept it quiet with the guidance from our channel teams.

#### Our end goal

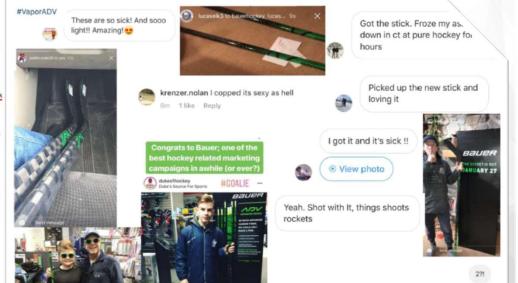
- . We wanted to make a statement in the market as the true innovators in the category.....CHECK.
- . Become a little less unpredictable, and create launch excitement for our customers and consumers....CHECK.
- . Put a first stake in the ground to claim the #1 stick manufacturer in the industry....CHECK.

We have attached some of the feedback from consumers and customers.

Enjoy...

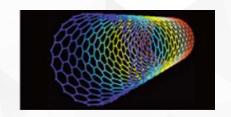
Congratulations on a great team effort.

Brad James
Sr Director of Brand Management
Bauer Hockey Inc.

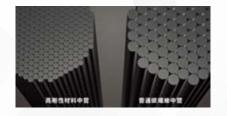


And i have 2 1x lite

#### **Characteristics of Badminton Rackets**



Special Construction of Carbon Nanotube



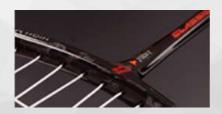
Special High Stiff Shaft



Nano Technology



**Carbon Fiber T Throat** 



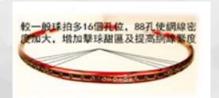
Perfect Carbon Technology



Flexibility



Fiber Film



088 Compact Technology

### Differentiation Advantage

- ◆ Carbon Fiber Composite & Lightweight Technology
- ◆ The First to Launch the World's Lightest Badminton Rackets





### Carbon Fiber Composite Wheel



Carbon Fiber Rim with Bolted-In Aluminum Spokes

◆ Weight: Only 70% of Forged Aluminum Alloy

Advantage of Carbon Fiber: Light, High Strength

- ♦ Weight: Only 20%~30% of Steel
- ◆ Hardness: More than Ten Times of Steel

### **Product Testing**

#### 【German TÜV Testing】

- ① May 10, 2019: 19-inch 8.5J carbon fiber two-piece wheels pass German TÜV testing in CWIC.
- 2 May 21, 2019: 20-inch 8.5J carbon fiber two-piece wheels pass German TÜV testing in CWIC.
- 3 April 21, 2020: 20-inch 9.5J carbon fiber two-piece wheels pass German TÜV testing in CWIC.
- April 21, 2020: 20-inch 10.5J carbon fiber two-piece wheels pass German TÜV testing in CWIC.

#### [American SAE J2530 Testing]

- ① September 19, 2019: 20-inch 8.5J carbon fiber two-piece wheels pass SAE testing in Smithers.
- ② January 20, 2021: 20-inch 9.5J carbon fiber two-piece wheels pass SAE testing in Smithers.
- 3 April 13, 2021: 20-inch 10.5J carbon fiber two-piece wheels pass SAE testing in Smithers.
- ④ June 8, 2021: 21-inch 9.5J carbon fiber two-piece wheels pass SAE testing in Smithers.
- ⑤ June 8, 2021: 21-inch 10.5J carbon fiber two-piece wheels pass SAE testing in Smithers.
- © December 9, 2021: 18-inch 8.0J carbon fiber two-piece wheels pass SAE testing in Smithers.
- ② May 31, 2022: 18-inch 9.0J carbon fiber two-piece wheels pass SAE testing in Smithers.

### Capacity

#### **(Extreme Cold-Weather Road Testing)**

Start extreme cold-weather road testing in Northeast China in January 2019 and pass the testing in May 2019.

#### **(Extreme Road Testing)**

20-inch 8.5J carbon fiber two-piece wheels were tested on bumpy, muddy, steppe and gravel roads around Chengdu, Lhasa and Chongqing for 5,375 km and passed the testing in June 2019.

#### [IATF 16949]

Bonny Composite-Tech (Tongxiang) Ltd. obtained certificate of registration of IATF 16949 in July 2019 and January 2023.

#### [Capacity]

- ① September 2016: refit the existing machine.
- ② July 2019: complete the second machine installation.
- 3 November 2019: complete two machines installation and start pilot run.
- Late July 2020: complete six machines installation, a total of ten machines with an annual capacity of 24,000 pieces.

### **Production Area**



### **Patents**

Name	Type	Patent No.	Status
Automotive Wheel-Forming Device	Utility Model Patent	ZL201821082957.5	Obtain
Carbon Fiber Reverse Wheel Rim Forming Mold	Utility Model Patent	ZL201920070611.1	Obtain
Carbon Fiber Rim Outer Circle Grinding Equipment	Utility Model Patent	ZL201920070606.0	Obtain
Wheel Hub Molding and Smoothing Fixture	Design Patent	ZL201930668833.9	Obtain
Spray Painting and Turning Device for Wheel Hubs	Utility Model Patent	ZL201922222030.8	Obtain
Central Plate Mounting Surface Structure for Carbon Fiber Wheel Hubs	Utility Model Patent	ZL202020263911.4	Obtain
Carbon Fiber Rim and Preparation Method	Invention Patent	ZL201910040382.3	Obtain
Sandblasting Machine for Wheel Hubs	Utility Model Patent	ZL202122608501.6	Obtain
Spray Painting Shelf for Wheel Hubs	Utility Model Patent	ZL202122586837.7	Obtain
Sanding Machine for Wheel Hubs	Utility Model Patent	ZL202122608480.8	Obtain
Automotive Wheel	Design Patent	ZL202330400712.2	Obtain
Central Plate Mounting Surface Structure for Carbon Fiber Wheel Hubs	Invention Patent	ZL202010149912.0	Substantive Examination
	1.4		

Flagship Store in China—LS Power Style





# Flagship Store in China—Shenzhen Wanpan Jingg



### 2023/3 CIMP AutoEcosystems Expo



### 2021/4 TAIPEI AMPA



#### Distributors in Taiwan

































### Advanced Composite R&D Center



### **Advanced Composite R&D Center**

#### [Aerospace Industrial Development Corporation]

Bonny has established an exclusive partnership with Aerospace Industrial Development Corp. in specific composite projects since 2019 and passed its supplier evaluation S-400 on Feb. 5, 2024.

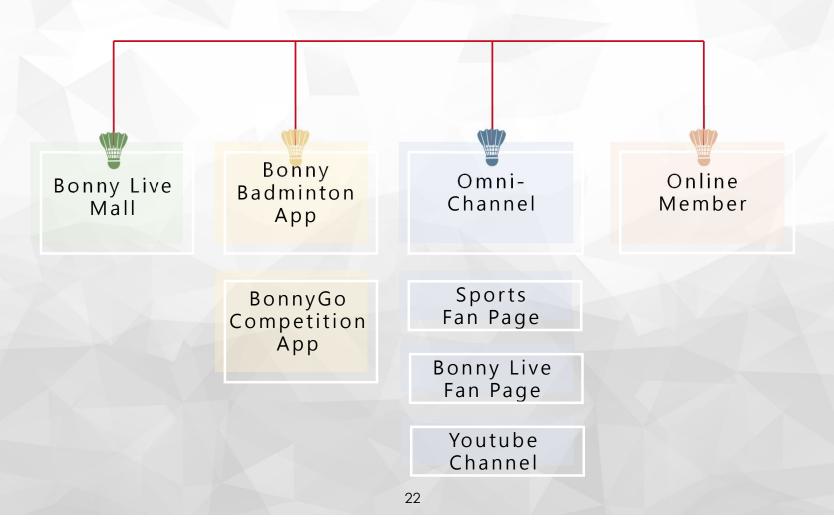
#### (ISO 9001 and AS9100)

Bonny obtained ISO 9001 and AS9100 aerospace quality system certification in April 2022. Certification maintenance and remains validated in April 2024.

#### [Airbus SE - Composite Substructure]

- ① April 2023: Airbus audited Bonny advanced composite R&D center.
- ② July 2023: Bonny obtained the Supplier ID code from Airbus. The filing of the Transfer Notification Form (TNF) has been initiated. The Transfer of Work Methodology for Supplier Driven Transfers encompasses four phases.
  - Phase 1: G0-G2 Feasibility Gates
  - Phase 2: G2-G5 Preparation Gates
  - Phase 3: G5-G7 Industrialization Gates
  - Phase 4: G7-G9 Ramp-UP/Ramp-Down Gates
- ③ November 2023: The progression is in phase 2. The production of composite substructure components is expected to commence before the fourth quarter of 2024.

### **Bonny Digital Business Model 1.0**



### **Bonny Digital Business Model 2.0**



#### **Bonny Business Model Achievements**

#### **Growth in Market Share**

Online Market Share of High-End Badminton Rackets

Phase 1.0 :  $0\% \to 3\%$ 

Phase 2.0 :  $3\% \rightarrow 30\% \rightarrow 42\%$ Overall market share grew from 2% to 12%.

#### **Awards**

2019 Innovative Business Model Development Enterprise-Academic Collaboration Project of Ministry of Science and Technology

#### **New Products**

Badminton in Your Heart Project Bonny Badminton App Free Trial Service Ambassador Group Ambassador's Endorsement Campus Ambassador

#### **Awards**

2020 Innovative Business Model Development Enterprise-Academic Collaboration Project of Ministry of Science and Technology

#### **New Business Model**

Free Trial before Purchase Badminton in Your Heart Project Live Streaming Sports Competitions Coach Lessons Courts Recommendation

#### **Awards**

The First GoldenBoat Award of General Chamber of Commerce of the Republic of China

The only winner in the sports industry

### Bonny Business Model Awards





十兆創新創業品牌金舶獎

#### 恭賀榮膺首屆金舶獎

加州椰子國際股份有限公司 台灣皇朝飲食股份有限公司 光動能生物科技股份有限公司

古会到共和自职心右阳小司

#### 波力環球企業股份有限公司

黑沃餐飲股份有限公司

輕適能運動顧問股份有限公司

麗源光電股份有限公司

櫻桃服務股份有限公司

#### 2021 哈佛商業評論

全球繁體中文版

### 數位轉型

# 開車幾

#### Shortlist

Chinatrust Securities L'ORÉAL Taiwan

Bonny Worldwide Ltd.

Easyrent

DBS Bank (Taiwan)

Silks Hotel Group HSBC Bank (Taiwan)

TVBS Media





### BonnyGo (Related Company)

Sports Information



Popular Races



Sports Column

















# Metropolitan Badminton Arena (Alliance Partner)

High Quality Mats for International Competitions



Jingmao



Yongchun



TPU處理層 TPU Treatment Layer

耐磨層Wear Layer

穩定層 Glass Fiber Stable Layer

發泡底 Foam Bottom

六菱形蜂窩底紋 Honeycomb Bottom



Chongde



# Metropolitan Badminton Arena Free Treatment





### ESG DABOCUP(2024/4/7)



### **Financial Statements**

In thousands of NTD, except for EPS

Year	2021	2022	2023
Net Revenue	1,410,821	1,955,578	1,988,058
Gross Profit	466,343	736,741	778,564
Gross Margin	33.1%	37.7%	39.2%
Operating Expenses	(330,998)	(343,614)	(365,080)
Operating Income	135,345	393,127	413,484
Operating Margin	9.6%	20.1%	20.8%
Net Income Before Income Tax	132,711	485,505	451,929
Income Tax (Expense) Benefit	(35,189)	(79,890)	(67,123)
Net Income	97,522	405,615	384,806
Basic EPS	1.98	8.21	7.69

