

**BONNY WORLDWIDE LIMITED**

***Bonny***



# Disclaimer Statement

- This presentation may contain “FORWARD-LOOKING STATEMENT” which may include projections on future results of operations, financial condition and business prospects based on our own information and other sources.
- The actual results of operations, financial condition and business prospects may differ from those explicitly or implicitly indicated in those “FORWARD-LOOKING STATEMENT” for a variety of reasons, including but not limited to market demand, price fluctuations, competition, supply chain issues, global economic conditions, exchange rate fluctuation and other risks and factors beyond Bonny controls.
- The “FORWARD-LOOKING STATEMENT” in this presentation, if any, only reflect the current view of Bonny as of the date of its release. Bonny undertakes no obligation to update those “FORWARD-LOOKING STATEMENT” for events or circumstances that occur subsequently.

***Bonny*** Profile

Digital Sports Industry Chain  
&  
Sports Ecosystem

# President JIN-SAN, HONG

- Brand Founder
- President of Bonny Sports
- President of PRO KENNEX
- Senior Badminton Coach
- Visiting Instructor of Tunghai University
- President of Taichung Toastmasters International Club
- Founding Member of The Fengyuan Southwest Rotary Club



Badminton player career plus manufacturing experience of carbon fiber composite industry – 100 years integration of spirit and technology leads to ultimate output of the products.



Best Seller in Ice Hockey Sticks with **50%** Market Share



Aim to be the World's Best Badminton Court



Won the First "2019 GoldenBoat Award"



Won the First "2021 Harvard Business Review Digital Transformation Award"

# Group Structure

BONNY  
WORLDWIDE LIMITED

Surewin  
Worldwide Limited

Surewin  
Worldwide  
Limited

Bonny  
Composite-  
Tech  
(Tongxiang)

Tongxiang  
Keenwell  
Trading

Bonny  
Composite-  
Tech  
(Xianyan)

Bonny Live  
Sports Ecosystem

Diving Ecosystem



Bonny Sports Center

Taichung's Biggest  
Sports Event Platform



BonnyGo  
(Related Company)

Taichung's Biggest  
Badminton Chain Courts



Metropolitan Badminton  
Arena (Alliance Partner)

Asia's First Diving Hotel



DIVECUBE  
(Related Company)

# Awards



China High-Tech  
Enterprise Certification

First Prize of Taiwan-  
Funded Enterprise  
Cultural Construction

Excellence Growing  
Business Award in  
Tongxiang City

Initially Complete China Sales Layout and Expand  
Overseas Market Simultaneously



# Main Products



Ice Hockey Sticks



Ice Hockey Helmets



Badminton Rackets  
Tennis Rackets



Carbon Fiber  
Composite Wheel



Composite Substructure  
Components &  
Interiors



Squash Rackets



Badminton Shoes



Sports Accessories

# Patents of Carbon Fiber Composite

Molding



Weaving Yarn



Endurance Test



Frame Pressure Test





# The World's Lightest Hockey Stick

Envoyé : Monday, January 29, 2018 10:15 AM

À : Lst-Bauer.All <Lst-Bauer.All@bauer.com>

Objet : ADV Stick Launch

Team,

This past weekend was the launch of our most revolutionary stick in our 90 year history; the Bauer Vapor ADV Stick.

The launch was a huge success. Early indication from across the globe is we are around 65-70% sold thru in 2 days! The social networks have been buzzing since the launch on Saturday am. We have heard stories of line ups outside in the cold waiting for stores to open, people camping out over-night just to get their hands on this stick and some kids were purchasing 2 to 3 sticks at once. Crazy.... The good news is they are definitely going to the NHL.

I think what was most impressive was how Bauer came together as a team. We were firing on all cylinders for this launch.

- It starts with product. Product is king. Without a WOW product there is nothing to get behind and rally. The RD&D stick team delivered an unbelievable stick weighing a mere 355g. It is the LIGHTEST stick on the market today. The graphics, the details, the richness is incredible. IT is a game changer. But just wait to see what is next....
- The global sales and customer service teams executed 100% sell-in with our elite partners with limited qty's of 3000 units globally and only 12 units per door. We have created a positive supply and demand dynamic that we haven't seen in a while.
- Our supply, sourcing and distribution teams delivered the product to store ahead of launch with 100% fill rate.
- The brand and marketing teams created some fantastic creative content that engaged our core consumer and brought a nice shot of adrenalin to our brand. We also executed a very cool in-store POP display to showcase the stick collection in a very impactful way.
- As another energy point our Elite Athlete Services team were able to place sticks with some of the most elite athletes that were showcased on display at this past weekend's All-Star game in Tampa.
- 99% of our Retailers got behind this launch and followed all the guidelines and kept it quiet with the guidance from our channel teams.

Our end goal:

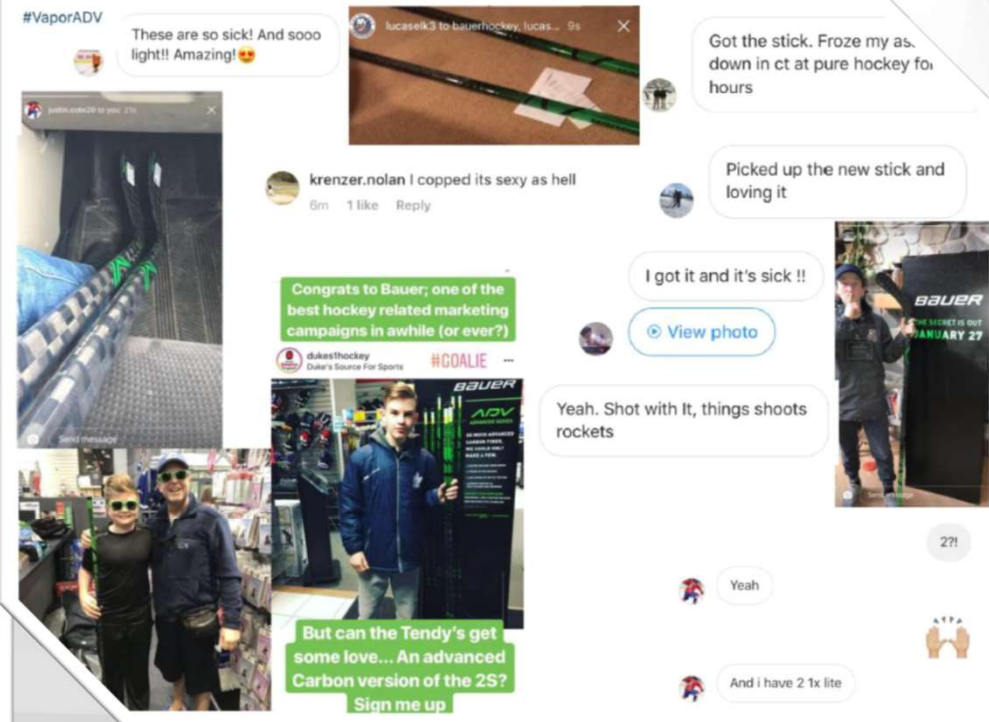
- We wanted to make a statement in the market as the true innovators in the category....CHECK.
- Become a little less unpredictable, and create launch excitement for our customers and consumers....CHECK.
- Put a first stake in the ground to claim the #1 stick manufacturer in the industry....CHECK.

We have attached some of the feedback from consumers and customers.

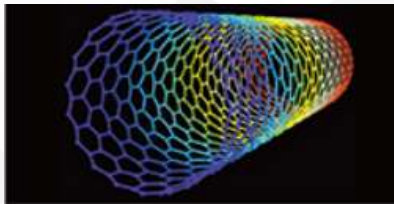
Enjoy....

Congratulations on a great team effort.

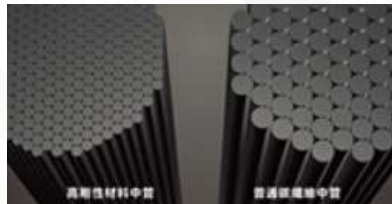
Brad James  
Sr Director of Brand Management  
Bauer Hockey Inc.



# Characteristics of Badminton Rackets



Special Construction  
of Carbon Nanotube



Special High  
Stiff Shaft



Nano Technology



Carbon Fiber T Throat



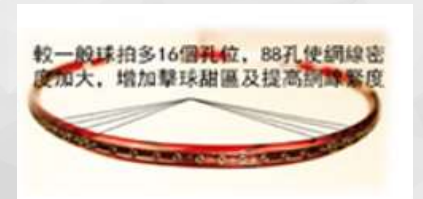
Perfect Carbon  
Technology



Flexibility



Fiber Film



088 Compact  
Technology

# Differentiation Advantage

- ◆ Carbon Fiber Composite & Lightweight Technology
- ◆ The First to Launch the World's Lightest Badminton Rackets





# Carbon Fiber Composite Wheel



Carbon Fiber Rim with Bolted-In Aluminum Spokes

◆ Weight: Only 70% of Forged Aluminum Alloy

Advantage of Carbon Fiber: Light, High Strength

◆ Weight: Only 20%~30% of Steel

◆ Hardness: More than Ten Times of Steel



# Product Testing

## 【German TÜV Testing】

- ① May 10, 2019: 19-inch 8.5J carbon fiber two-piece wheels pass German TÜV testing in CWIC.
- ② May 21, 2019: 20-inch 8.5J carbon fiber two-piece wheels pass German TÜV testing in CWIC.
- ③ April 21, 2020: 20-inch 9.5J carbon fiber two-piece wheels pass German TÜV testing in CWIC.
- ④ April 21, 2020: 20-inch 10.5J carbon fiber two-piece wheels pass German TÜV testing in CWIC.

## 【American SAE J2530 Testing】

- ① September 19, 2019: 20-inch 8.5J carbon fiber two-piece wheels pass SAE testing in Smithers.
- ② January 20, 2021: 20-inch 9.5J carbon fiber two-piece wheels pass SAE testing in Smithers.
- ③ April 13, 2021: 20-inch 10.5J carbon fiber two-piece wheels pass SAE testing in Smithers.
- ④ June 8, 2021: 21-inch 9.5J carbon fiber two-piece wheels pass SAE testing in Smithers.
- ⑤ June 8, 2021: 21-inch 10.5J carbon fiber two-piece wheels pass SAE testing in Smithers.
- ⑥ December 9, 2021: 18-inch 8.0J carbon fiber two-piece wheels pass SAE testing in Smithers.
- ⑦ May 31, 2022: 18-inch 9.0J carbon fiber two-piece wheels pass SAE testing in Smithers.





# Capacity

## 【Extreme Cold-Weather Road Testing】

Start extreme cold-weather road testing in Northeast China in January 2019 and pass the testing in May 2019.

## 【Extreme Road Testing】

20-inch 8.5J carbon fiber two-piece wheels were tested on bumpy, muddy, steppe and gravel roads around Chengdu, Lhasa and Chongqing for 5,375 km and passed the testing in June 2019.

## 【IATF 16949】

Bonny Composite-Tech (Tongxiang) Ltd. obtained certificate of registration of IATF 16949 in July 2019 and January 2023.

## 【Capacity】

- ① September 2016: refit the existing machine.
- ② July 2019: complete the second machine installation.
- ③ November 2019: complete two machines installation and start pilot run.
- ④ Late July 2020: complete six machines installation, a total of ten machines with an annual capacity of 24,000 pieces.

# Production Area





# Patents

Name	Type	Patent No.	Status
Automotive Wheel-Forming Device	Utility Model Patent	ZL201821082957.5	Obtain
Carbon Fiber Reverse Wheel Rim Forming Mold	Utility Model Patent	ZL201920070611.1	Obtain
Carbon Fiber Rim Outer Circle Grinding Equipment	Utility Model Patent	ZL201920070606.0	Obtain
Wheel Hub Molding and Smoothing Fixture	Design Patent	ZL201930668833.9	Obtain
Spray Painting and Turning Device for Wheel Hubs	Utility Model Patent	ZL201922222030.8	Obtain
Central Plate Mounting Surface Structure for Carbon Fiber Wheel Hubs	Utility Model Patent	ZL202020263911.4	Obtain
Carbon Fiber Rim and Preparation Method	Invention Patent	ZL201910040382.3	Obtain
Sandblasting Machine for Wheel Hubs	Utility Model Patent	ZL202122608501.6	Obtain
Spray Painting Shelf for Wheel Hubs	Utility Model Patent	ZL202122586837.7	Obtain
Sanding Machine for Wheel Hubs	Utility Model Patent	ZL202122608480.8	Obtain
Central Plate Mounting Surface Structure for Carbon Fiber Wheel Hubs	Invention Patent	ZL202010149912.0	Substantive Examination



# Flagship Store in China—LS Power Style





# Flagship Store in China—Shenzhen Wanpan Jingguang Super Cars





# 2023/3 CIMP AutoEcosystems Expo



# 2021/4 TAIPEI AMPA





# Distributors in Taiwan

**NIN**  
**Mighty Speed**  
Hyper Performance

 依馳國際

**RJ MOTOR**

**JGTC**  
WWW.TAIWANJGTC.COM

噬道車房

日盛車坊  
TAIWAN

駿輝汽車



**OUMEI** 歐美車業  
• REVOLUTION ENGINEERING •  
CAR INDUSTRY

**TOP ONE**  
IDEAS FOR CAR



制動 改

 **DREAMBOX**  
AUTOTUNING WORKS

承泰底盤定位



# Advanced Composite R&D Center



# ISO 9001 & AS9100 Certification

**afaq**  
AFNOR CERTIFICATION

**Certificat**  
Certificate

N° 2022/99773.1

AFNOR Certification certifies that the management system implemented by:  
AFNOR Certification certifie que le système de management mis en place par :

**SUREWIN WORLDWIDE LIMITED TAIWAN BRANCH(SAMOA) –  
ADVANCED COMPOSITE DEVELOPMENT DIVISON**  
薩摩亞商順譽世界企業有限公司台灣分公司—  
先進複合材料事業處

for the following activities:  
pour les activités suivantes :

**MANUFACTURING OF THERMOPLASTIC CARBON FIBER COMPOSITE  
MATERIAL PARTS FOR AEROSPACE INDUSTRY**  
航太產業熱塑性碳纖維複合材料零件製造

has been assessed and found to meet the requirements of:  
a été évalué et jugé conforme aux exigences requises par :

**ISO 9001 : 2015**

and is developed on the following locations:  
et est déployé sur les sites suivants :

**NO. 50-1, WAYAO RD., DALI DIST., TAICHUNG CITY, TAIWAN (R.O.C)**  
台中市大里區瓦福路50-1號

This certificate is valid from (year/month/day)  
Ce certificat est valide à compter de (année/mois/jour)

**2022-04-14** until (year/month/day) **2025-04-13**  
Date d'émission (année/mois/jour) Date d'expiration

**cofrac**  
CERTIFICATION  
DE SYSTÈMES  
DE MANAGEMENT  
AFNOR  
CERTIFICATION  
AFNOR  
CERTIFICATION

**Julien NIZRI**  
Managing Director of AFNOR Certification  
Directeur Général d'AFNOR Certification

11 rue Francis de Pressensac - 93571 La Plaine Saint-Denis Cedex - France - T. +33 (0)1 41 62 80 00 - F. +33 (0)1 49 17 90 00  
SAS au capital de 18 187 000 € - 479 076 002 RCS Bobigny - www.afnor.org

**afaq**  
AFNOR CERTIFICATION

**Certificat**  
Certificate

N° 2022/99772.1

AFNOR Certification certifies that the quality system implemented by:  
AFNOR Certification certifie que le système qualité mis en place par :

**SUREWIN WORLDWIDE LIMITED TAIWAN BRANCH(SAMOA) –  
ADVANCED COMPOSITE DEVELOPMENT DIVISON**  
薩摩亞商順譽世界企業有限公司台灣分公司—  
先進複合材料事業處

for the following activities:  
pour les activités suivantes :

**MANUFACTURING OF THERMOPLASTIC CARBON FIBER COMPOSITE  
MATERIAL PARTS FOR AEROSPACE INDUSTRY**  
航太產業熱塑性碳纖維複合材料零件製造

has been audited in accordance with the EN 9104-001:2013 and found to meet the requirements of the standard:  
a été audité conformément à l'EN 9104-001:2013 et a été jugé conforme aux exigences requises par la norme :

**AS9100:D / JISQ 9100:2016 / EN 9100:2018**

and is developed on the following locations:  
et est déployé sur les sites suivants :

**NO. 50-1, WAYAO RD., DALI DIST., TAICHUNG CITY, TAIWAN (R.O.C)**  
台中市大里區瓦福路50-1號

Issue Date (year/month/day) : " **2022-04-14**   
Date d'émission (année/mois/jour)

Expiry date : **2025-04-13**  
Date d'expiration

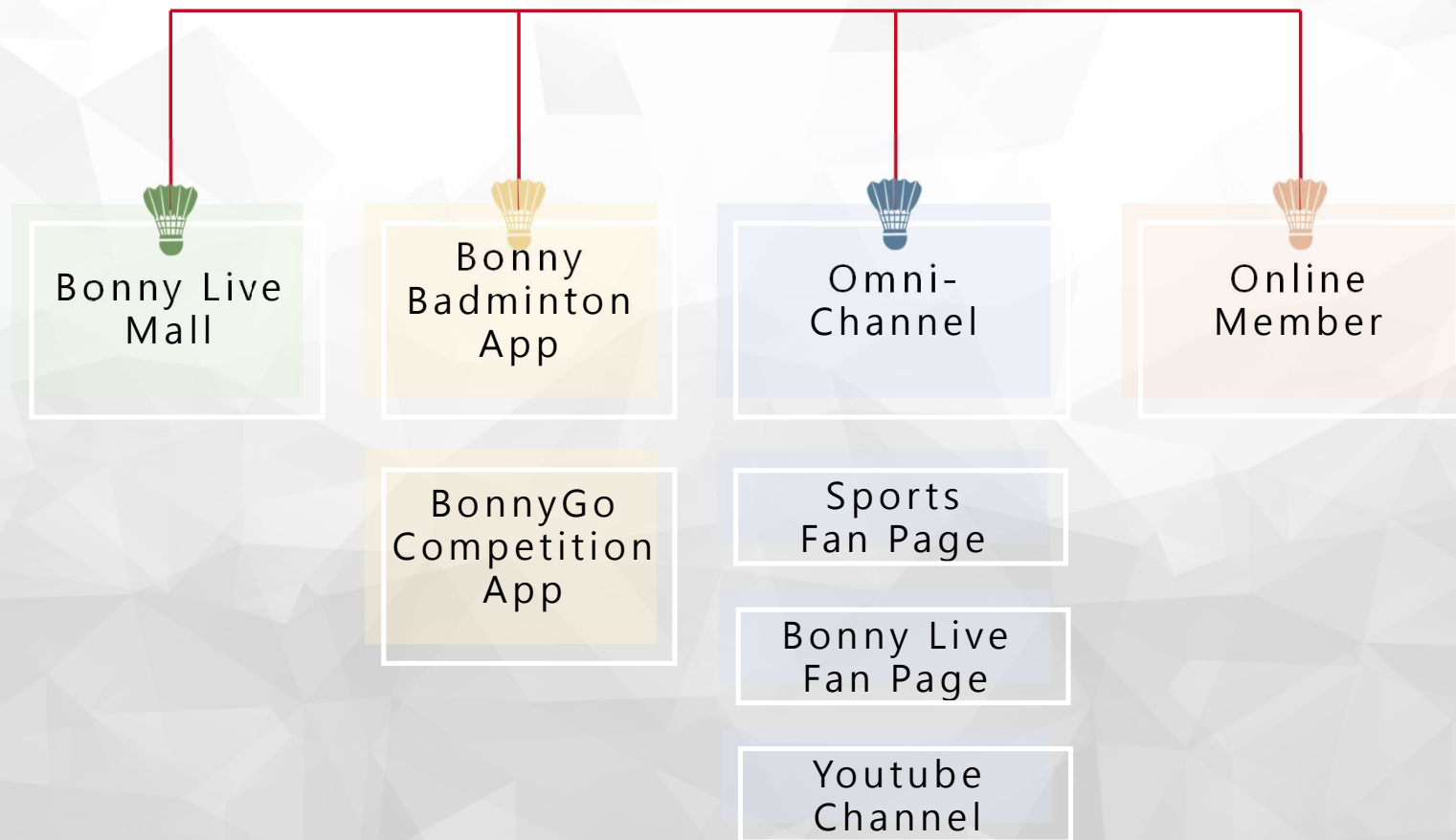
**cofrac**  
CERTIFICATION  
DE SYSTÈMES  
DE MANAGEMENT  
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CERTIFICATION  
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**Julien NIZRI**  
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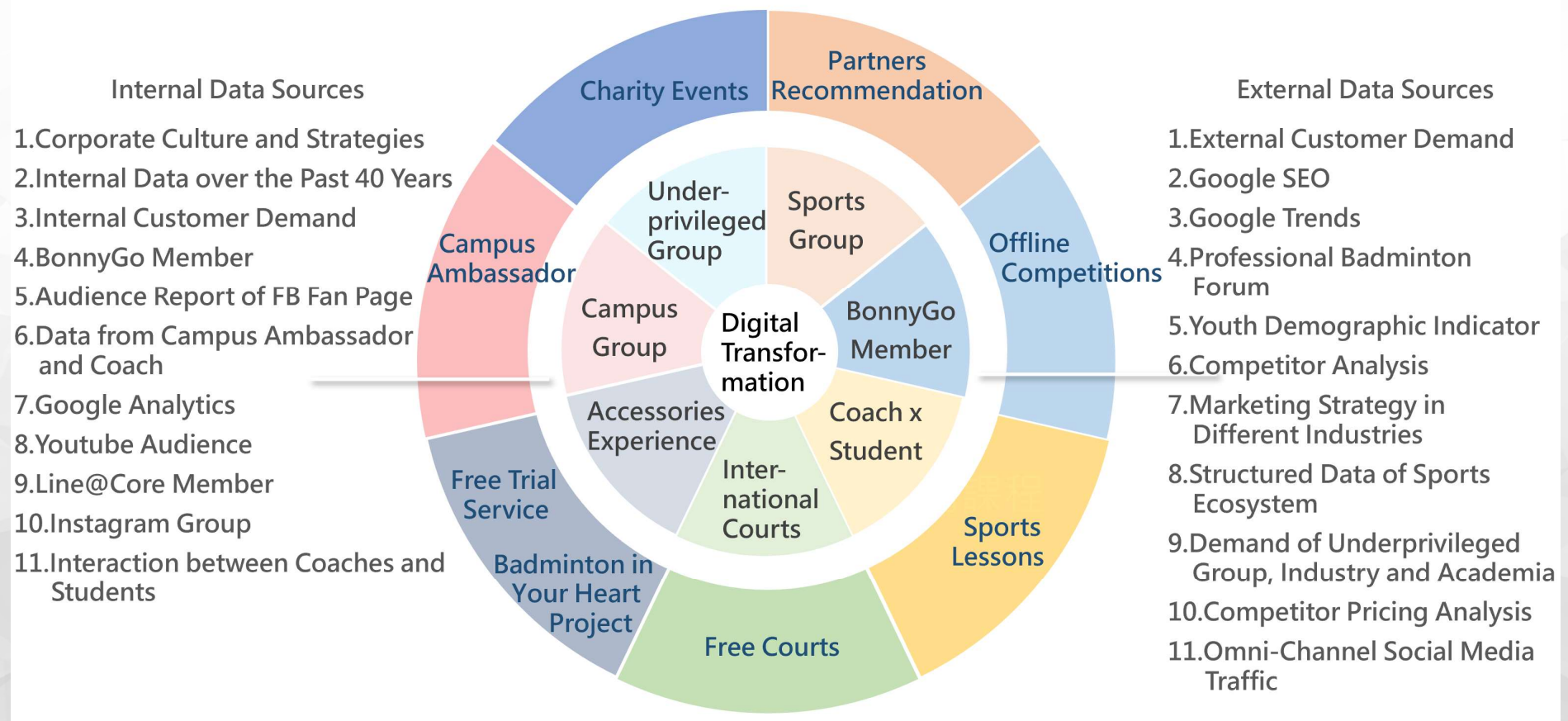
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SAS au capital de 18 187 000 € - 479 076 002 RCS Bobigny - www.afnor.org



# Bonny Digital Business Model 1.0



# Bonny Digital Business Model 2.0





# Bonny Business Model Achievements

## Growth in Market Share

Online Market Share of High-End Badminton Rackets  
Phase 1.0 : 0% → 3%  
Phase 2.0 : 3% → 30% → 42%  
Overall market share grew from 2% to 12%.

## New Products

Badminton in Your Heart Project  
Bonny Badminton App  
Free Trial Service  
Ambassador Group  
Ambassador's Endorsement  
Campus Ambassador

## New Business Model

Free Trial before Purchase  
Badminton in Your Heart Project  
Live Streaming  
Sports Competitions  
Coach Lessons  
Courts Recommendation

## Awards

2019 Innovative Business Model Development Enterprise-Academic Collaboration Project of Ministry of Science and Technology

## Awards

2020 Innovative Business Model Development Enterprise-Academic Collaboration Project of Ministry of Science and Technology

## Awards

The First GoldenBoat Award of General Chamber of Commerce of the Republic of China  
The only winner in the sports industry

# Bonny Business Model Awards



恭賀榮膺首屆金舶獎

加州椰子國際股份有限公司

台灣皇朝飲食股份有限公司

光動能生物科技股份有限公司

吉合科技控股有限公司

波力環球企業股份有限公司

系誠土外數山西竹股份有限公可

黑沃餐飲股份有限公司

輕適能運動顧問股份有限公司

麗源光電股份有限公司

櫻桃服務股份有限公司

十兆創新創業  
品牌金舶獎

2021 哈佛商業評論

| 全球繁體中文版 |

數位轉型  
鼎革獎

Shortlist

Chinatrust Securities

L'ORÉAL Taiwan

Bonny Worldwide Ltd

Easyrent

DBS Bank (Taiwan)

Silks Hotel Group

HSBC Bank (Taiwan)

TVBS Media



# DIVECUBE combination of Diving & Hotel

**DIVECUBE**  
Asian No.1 Diving Hotel  
for Sports & Leisure



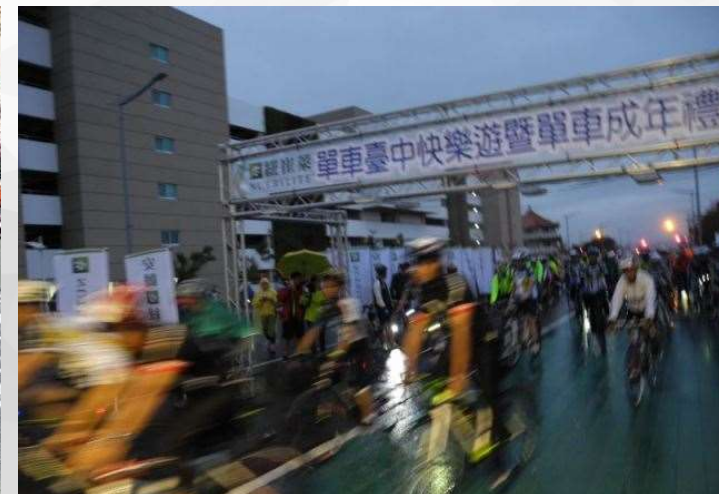
# BonnyGo ( Related Company )

Sports  
Information

Popular Races

亮傑VS聯智

Sports Column



# Metropolitan Badminton Arena ( Alliance Partner )

High Quality Mats  
for International Competitions



Jingmao



Fuhua



Yongchun



大都會羽球館不惜重資  
打造優質的PVC國際比賽級地墊

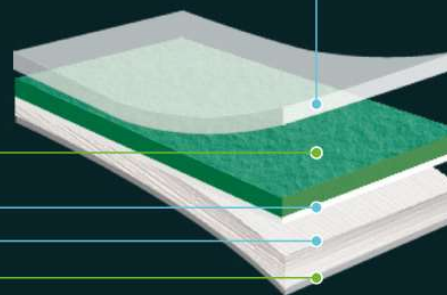
TPU處理層 TPU  
Treatment Layer

耐磨層 Wear Layer

穩定層 Glass Fiber Stable Layer

發泡底 Foam Bottom

六菱形蜂窩底紋 Honeycomb Bottom



Chongde



# Metropolitan Badminton Arena Free Treatment

波力羽球 抗疫期間與你蓮心  
招待場地 助眾鄉親舒懷抗疫



波力大都會羽球館  
歡迎所有鄉親&各地同好  
自組運動x自主健康！



## 波力大都會羽球館 招待活動

*Bonny*

波力羽球 抗疫期間與你蓮心  
招待場地 助眾鄉親舒懷抗疫

免費招待「國際比賽級地膠」羽球場域，  
助鄉親及各地同好們盡情暢打，舒懷抗疫！



# Financial Statements

In thousands of NTD, except for EPS

Year	2021	2022	1H2022	1H2023
Net Revenue	1,410,821	1,955,578	994,401	883,643
Gross Profit	466,343	736,741	380,973	321,030
Gross Margin	33.1%	37.7%	38.3%	36.3%
Operating Expenses	(330,998)	(343,614)	(165,510)	(182,973)
Operating Income	135,345	393,127	215,463	138,057
Operating Margin	9.6%	20.1%	21.7%	15.6%
Net Income Before Income Tax	132,711	485,505	279,092	180,025
Income Tax (Expense) Benefit	(35,189)	(79,890)	(53,179)	(22,546)
Net Income	97,522	405,615	225,913	157,479
Basic EPS	1.98	8.21	4.57	3.19





*Thank*

You